

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan
for the purchase or sale of equity
securities of the issuer that is
intended to satisfy the affirmative
defense conditions of Rule 10b5-
1(c). See Instruction 10.

1. Name and Address of Reporting Person* Teixeira Jose Augusto Goncalves de Araujo (Last) (First) (Middle) 60 NEXUS WAY, 4TH FLOOR (Street) CAMANA GRAND BAY CAYMAN KY1-9006 (City) (State) (Zip) CAYMAN ISLANDS (Country)	2. Issuer Name and Ticker or Trading Symbol Patria Investments Ltd [PAX] Foreign Trading Symbol 3. Date of Earliest Transaction (Month/Day/Year) 08/03/2026 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) Officer 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Shares	08/03/2026 ⁽¹⁾		A		113	A	\$0	73,931	D	
Class A Common Shares	08/17/2026 ⁽¹⁾		A		100,231	A	\$0	174,162	D	
Class A Common Shares	08/17/2026 ⁽²⁾		A		18,357	A	\$0	192,519	D	
Class A Common Shares	08/17/2026 ⁽³⁾		A		10,951	A	\$0	203,470	D	
Class A Common Shares	08/17/2026 ⁽⁴⁾		A		6,614	A	\$0	210,084 ⁽⁵⁾	D	
Class A Common Shares								10,714	I	See Footnote ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
				Code	V	(A)	(D)	Title	Amount or Number of Shares			

Explanation of Responses:

1. Represents Class A Common Shares acquired by the Reporting Person pursuant to the Issuer's bonus program.
2. Represents performance shares (including accumulated dividends) that have previously vested on January 22, 2026, subject to (i) the achievement of specified Total Shareholder Return goals and (ii) continuous employment through the applicable vesting date, but had not yet transferred to the Reporting Person until August 17, 2026.
3. Represents Class A Common Shares acquired by the Reporting Person that settled pursuant to the Issuer's incentive based programs.
4. Represents restricted stock units that have previously vested on January 22, 2026, but had not yet transferred to the Reporting Person until August 17, 2026.
5. Includes 13,227 unvested restricted share units, 25,466 unvested restricted share units pursuant to the Issuer's matching share program, and 171,391 Class A Common Shares owned by the Reporting Person.
6. Represents Class A Common Shares beneficially owned by Patria Holdings Limited which are directly held by Kalispell, an entity owned and controlled by the Reporting Person.

/s/ Jose Augusto Goncalves de Araujo Teixeira 09/03/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

